

CHOP Homeowner Applicant Requirements
Approved by Board of Directors
August 20, 2008

- **Income levels within IRS requirements (HUD Median Family Income MFI)**

Size	30% MFI	50% MFI	80% MFI	100% MFI	115% MFI
1 Person	\$9,750	\$16,250	\$25,950	\$32,400	\$37,250
2 Person	\$11,150	\$18,550	\$29,650	\$37,050	\$42,600
3 Person	\$12,550	\$20,850	\$33,350	\$41,650	\$47,850
4 Person	\$13,900	\$23,150	\$37,050	\$46,300	\$53,200
5 Person	\$15,050	\$25,050	\$40,050	\$50,050	\$57,550
6 Person	\$16,150	\$26,900	\$43,000	\$53,750	\$61,800
7 Person	\$17,250	\$28,750	\$45,950	\$57,400	\$66,000
8 Person	\$18,350	\$30,600	\$48,950	\$61,150	\$70,300

The above are Santa Cruz County Arizona Fiscal Year (FY) 2011 Median Family Income (MFI) limits adjusted for family size according to data from the United States Department of Housing and Urban Development (HUD). In 2011 the Median Family Income (MFI) for Santa Cruz County is \$44,200.

- **Currently a one-year minimum residence or work history in Patagonia and its vicinity**
- **Currently not a homeowner*****
- **Completion of a CHOP Homeowner/Leaseholder Application**
- **Understanding and legal counsel of CHOP’s Ground Lease Agreement**
- **Completion of a CHOP-approved Homeowner Education Class**
- **Ability to finance all or part of home mortgage plus monthly insurance, taxes, and lease fee**

Having met the above requirements, the Resident Selection Committee recommends to the Board that they give extra consideration, during an initial two-week application period, to the applicants with the longest residential/work history and most threatened with displacement from their current living situation. After this two-week period all applicants will be reviewed on a first-come first-served basis.

*****There may be instances when an existing homeowner is willing to place their property in CHOP’s “portfolio” and agree to the terms of CHOP’s Ground Lease Agreement. Note that some Subsidy funding sources are not available to persons who currently own or have owned the home in the last three years.*****